

Vaxtex COTFAB LTD.

Suiting & Shirting Fabrics

Vaxtex Cofab Ltd.

CIN - U51109GJ2005PLC076930

📍 S/230 Ranipur patia, Opp. Cozy Hotel,
Narol, Ahmedabad - 382405

☎ +91 97244 96973

✉ info@vaxtexcoffab.com

🌐 www.vaxtexcoffab.com

Date: 12th November, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

Dear Sir / Madam,

**Sub: Submission of Unaudited Financial Results for the Half Year ended on
30th September, 2020 along with Limited Review Report**

Ref: Security Id: VCL / Series: SM

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the half year ended on 30th September, 2020 along with Limited Review Report.

Please take note of the same and oblige.

For, **Vaxtex Cotfab Limited**


Mithlesh Kumar Agrawal
Director
DIN: 03468643

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED SEP 30 2020						
Sr. No.	Particulars	Half Year Ended		Preceding Six (6) months ended	Year Ended	Year Ended
		01/04/2020 to 30.09.2020	31.03.2020	01/04/2019 to 30.09.2019	31.03.2020	31.03.2019
			audited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Income from Operations	2,51,12,886	17,41,25,839	10,34,54,196	27,75,80,035	21,97,26,590
	(b) Other Operating Income	-	1,74,140	2,550	1,76,690	4,53,415
	Total Income from Operations	2,51,12,886	17,42,99,979	10,34,56,746	27,77,56,725	22,01,80,006
2	Expenses					
	(a) Direct Costs	19,52,896	1,74,38,891	1,60,75,802	33,51,46,925	4,35,47,681
	(b) Purchases of stock in trade	3,49,34,540	14,08,46,370	7,12,13,423	21,20,59,792	14,40,35,148
	(c) Employee benefits expense	12,47,834	65,84,713	62,18,541	1,28,03,254	1,90,02,669
	(d) Finance costs	47,15,502	55,63,371	50,25,212	1,05,88,583	1,43,827
	(e) Depreciation and amortisation expense	7,54,140	7,76,043	6,41,388	14,17,431	10,64,077
	(f) Administration and other expense	3,07,271	23,35,226	31,64,738	54,99,964	36,13,682
	Total Expenses	4,39,12,183	17,35,44,613	10,23,39,103	27,58,83,716	21,14,07,083
3	Profit / (Loss) from Operations before Other Income, finance, costs and exceptional Items (1-2)	1,87,99,297	7,55,367	11,17,642	18,73,009	87,72,922
4	Other Income		-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	1,87,99,297	7,55,367	11,17,642	18,73,009	87,72,922
6	Finance Costs					
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	1,87,99,297	7,55,367	11,17,642	18,73,009	87,72,922
8	Exceptional Items		-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,87,99,297	7,55,367	11,17,642	18,73,009	87,72,922
10	Tax Expenses (Net)	-	6,50,366	2,90,587	9,40,953	27,52,703
11	Net Profit / (Net Loss) from ordinary activities after tax (9-10)	1,87,99,297	1,05,000	8,27,055	9,32,055	60,20,220
12	Extraordinary Items		-	-	-	-
13	Net Profit / (Net Loss) for the period (11-12)	1,87,99,297	1,05,000	8,27,055	9,32,055	60,20,220
14	Paid up equity share capital (Face value of Rs. 10 Each)	6,02,35,000	6,02,35,000	6,02,35,000	6,02,35,000	40,25,000
15	Reserves excluding revaluation reserves as per balancesheet of previous accounting year	-	2,62,84,967	3,11,04,967.15	2,67,38,938	4,32,58,912
16	Earnings Per Share of Rs. 10 Each (Not Annualised)					
	(I) Before Extraordinary Items					
	(a) Basic (Rs.)	3.12	0.02	0.14	0.15	14.96
	(b) Diluted (Rs.)					
	(II) After Extraordinary Items					
	(a) Basic (Rs.)	3.12	0.02	0.14	0.15	14.96
	(b) Diluted (Rs.)					

NOTES: 1. The Financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 12th November, 2020. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013.

2. Statutory Auditor have carried out a "Limited Review" of the financial results of the Company for the quarter and half yearly ended on 30th September, 2019.

3. The previous period/year figures have been re-grouped, re-cast and re-arranged wherever considered necessary.

4. The financial results are available for perusal on the Stock Exchange's website i.e. on www.nseindia.com.

Date: 12/11/2020

Place: Ahmedabad

By and on behalf of Board of Directors
Vaxtex Cotfab Limited



Vaxtex Cotfab Limited

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR and Year ENDED SEP 30, 2020

Sr. No.	Particulars	Half Year Ended 30.09.2020 Unaudited	Half Year Ended 31.03.2020 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	6,02,35,000	6,02,35,000
	(b) Reserves and Surplus	74,85,671	2,62,84,967
	Sub-total-Shareholders' Funds	6,77,20,671	8,65,19,967
2	Non Current Liabilities		
	(a) Long Term Borrowings	10,71,26,540	9,27,32,966
	(b) Other Long Term Liabilities		
	(c) Long Term Provisions		
	(d) Deferred Tax Liability	14,09,053	14,09,053
	Sub-total-Non Current Liabilities	10,85,35,592	9,41,42,018
3	Current Liabilities		
	(a) Short Term Borrowings		3,34,46,668
	(b) Trade Payables	2,34,28,249	6,08,52,481
	(c) Other Current Liabilities	34,97,968	42,79,113
	Sub-total-Current Liabilities	2,69,26,217	9,85,78,262
	TOTAL EQUITY AND LIABILITIES	20,31,82,480	27,92,40,248
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	2,30,13,123	2,37,36,757
	(b) Deferred tax assets (net)		-
	(c) Non Current Investments	11,51,500	11,51,500
	(d) Long Term Loans & Advances	5,83,04,070	8,68,60,148
	(e) Other Non Current Assets		-
	Sub-total-Non Current Assets	8,24,68,693	11,17,48,405
2	Current Assets		
	(a) Inventories	3,06,41,054	4,10,19,440
	(b) Trade Receivables	7,41,81,885	8,54,50,513
	(c) Cash & Bank Balances	12,41,392	19,30,910
	(d) Short Term Loans & Advances	1,46,49,456	3,90,55,907
	(e) Other Current Assets		35,074
	Sub-total-Current Assets	12,07,13,787	16,74,91,843
	TOTAL ASSETS	20,31,82,480	27,92,40,249

Date: 12/11/2020
Place: Ahmedabad

By and on behalf of Board of Directors
Vaxtex Cotfab Limited


Mithlesh Agrwal
 Director
 DIN 07770039

Vaxtex Cotfab Limited
U51109GJ2005PLC076930

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 Sept, 2020

Sl. No.	Particulars	30th Sep,2020 (Amount Rs.)	31st March,2020 (Amount Rs.)
1	Cash flow from operating activities		
	Profit / (Loss) Before tax	- 1,87,99,297	18,73,009
	Adjustments for :		
	Depreciation, amortisation and impairment - net of capitalisation	7,54,140	14,17,431
	Finance costs - net of capitalisation	47,15,502	1,05,88,583
	Interest/Dividend income		(1,76,690)
	Loss on Sale of Fixed Assets		
	Operating profit before working capital changes	- 1,33,29,655	1,37,02,332
	Adjustments for changes in :		
	(Increase)/Decrease in Trade receivables	1,12,68,628	(3,84,31,707)
	(Decrease)/Increase in Trade Payables	- 3,74,24,232	1,06,53,418
	(Increase)/Decrease in Short-term Loans & Advances	2,44,06,451	(2,50,93,471)
	(Increase)/Decrease in Inventories	1,03,78,386	(3,48,04,010)
	(Decrease)/Increase in Other Current Liabilities & Provisions	- 3,42,27,813	5,59,681
	(Increase) in other current Assets	35,074	(35,074)
	Cash generated from operations	- 3,88,93,161	(7,34,48,831)
	Provision for Income tax /Paid	- 30,507	(4,86,982)
	[A]	- 3,89,23,668	(7,39,35,813)
2	Cash flow from investing activities		
	Net (Purchases)/Sale of fixed assets	-	(71,22,559)
	Interest received	-	1,76,690
	Loans and advances given / repaid (Net)	2,85,56,078	(4,23,55,961)
	Investment (purchases/sales)		(11,51,500)
	[B]	2,85,56,078	(5,04,53,330)
3	Cash flow from financing activities		
	Increase/(Repayment) of Short term borrowings	1,43,93,574	2,96,40,718
	Interest Expense & Finance Costs	(47,15,502)	(1,05,88,583)
	Issue of share during the year	-	1,59,60,000
	Security Premium Issue of share	-	2,23,44,000
	(Decrease)/Increase in Short Term Borrowings		
	Increase/(Repayment) of long term borrowings	-	6,36,62,193
	[C]	96,78,072	12,10,18,328
	A+B+C	(6,89,518)	(33,70,816)
	Openings cash and cash equivalents	- 19,30,910	53,01,725
	Closing cash and cash equivalents	12,41,391	19,30,909

Date: 12/11/2020

Place: Ahmedabad

By and on behalf of Board of Directors

Vaxtex Cotfab Limited



Mithlesh Agrwal
Director

DIN 07770039



Head Office :- Office No. 215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.
Tel : +91 22-67337024 / +91 22-67337025 | E-mail : ssrvanbassocioates@gmail.com

LIMITED REVIEW REPORT OF VAXTEXCOTFAB LIMITED

Review Report to

To,


**The Board of Directors,
Vaxtex Cotfab Limited**

We have reviewed the accompanying statement of unaudited financial results of Vaxtex Cotfab Limited for the half year ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRV & Associates,
Chartered Accountants,
FRN: 135901W


Vishnu Kant Kabra
Partner

M. No. 403437

Place: Mumbai

Date: 12.11.2020

UDIN for this document is 20403437AAAAZG5947

