

Vaxtex Cotfab Limited Q3 Results

Ahmedabad; January 11th, 2023- Vaxtex Cotfab Limited - an NSE listed Company, one of the leading textile manufacturing Company in India, reported Net sales at Rs. 1138.71 Lakhs for the Third Quarter ended on December, 2022.

The Quarterly Results for December, 2022 evidenced a net Profit of Rs. 8.90 Lakhs and witnessed a Net Sales at Rs. 1138.71 Lakhs. Profit after Tax for Q3FY22 stood at Rs. 8.90 Lakhs compared to loss after tax for Q3FY21 stood at Rs. -3.07 Lakhs.

During the said quarter, The Company has repaid its entire loan amounting to Rs. 7 Crore 50 Lakhs which was availed from Abhyudaya Co-Operative Bank Limited

This loan has been fully paid by the company and the same is disclosed in the documents available in public domain of Ministry of Corporate Affairs.

On the outlook, the Company said "In the third quarter of FY23, revenue and margins dipped for the Company amidst macro headwinds, with recessionary conditions in key markets, we expect fourth Quarter of FY23 to be a recovery period for the Company."

About Vaxtex:

Vaxtex Cotfab Limited is one of the largest textile manufacturing Company in India.

The Company works with full operational efficiency and effectiveness with a production capacity of approximately 10 Lac meters/month in suiting and shirting fabrics catering to numerous International brands, export houses, corporate buyers as well as domestic traders, wholesalers and distributors, by utilizing latest technology and machinery procured from major suppliers suppliers/distributors in India.

For further information please visit our website www.vaxtexcotfabltd.com

