

Vaxtex Cotfab Limited Q4 Results – Profit Jumps by 56%

Ahmedabad; May 5th, 2023 - Vaxtex Cotfab Limited - an NSE listed Company, one of the leading textile manufacturing Company in India, reported Net sales at Rs. 1657.04 Lakhs for the Fourth Quarter ended on March, 2023 as compared to Rs. 1138.71 Lakhs during the period ended December 31, 2022.

The Quarterly Results for March, 2023 evidenced a net Profit rose 56% to Rs. 20.61 Lakhs as compared to Profit after tax for the period ended December 31, 2022 which stood at Rs. 8.90 Lakhs.

The company's turnover of the textiles business increased in the fourth quarter ended March 31, 2023.

The company has reported total income of Rs. 7651.34 Lakhs during the period ended March 31, 2023 as compared to Rs. 6228.33 Lakhs during the period ended March 31, 2022.

The company has posted net profit of Rs. 113.20 Lakhs for the period ended March 31, 2023 as against net profit of Rs. 148.58 Lakhs for the period ended March 31, 2022.

In the earning statement by the Managing Director, he said that "Vaxtex continues to deliver profitable growth for the 4th consecutive quarter, leveraging optimism in the market and improved consumer demand.

Focused approach has driven growth over the period and cost consciousness has led to deliver yet another record profitable quarter."

For further information please visit our website www.vaxtexcotfabltd.com

