

Vaxtex Cotfab Limited **Repays 100% of Secured Loan**

Ahmedabad; November 11, 2022- Vaxtex Cotfab Limited - an NSE listed Company, one of the leading textile manufacturing Company in India, reported Net sales at Rs. 1843.75 Lakhs for the Second Quarter ended September, 2022.

During the Financial year 2019-20, the Company had availed a secured loan from Abhyudaya Co-Operative Bank Limited in connection with its working capital requirements. As on date of the press release, the Company has repaid its entire loan amounting to Rs. 7 Crore 50 Lakhs.

This loan has been fully paid by the company and the same is disclosed in the documents available in public domain of Ministry of Corporate Affairs.

The Quarterly Results for September, 2022 evidenced a net Profit of Rs. 9.64 Lakhs and witnessed a Net Sales at Rs. 1843.75 Lakhs. Profit After Tax for Q2FY22 stood at Rs. 9.64 Lakhs

About Vaxtex:

Vaxtex Cotfab Limited is one of the largest textile manufacturing Company in India.

The Company works with full operational efficiency and effectiveness with a production capacity of approximately 10 Lac meters/month in suiting and shirting fabrics catering to numerous International brands, export houses, corporate buyers as well as domestic traders, wholesalers and distributors, by utilizing latest technology and machinery procured from major suppliers suppliers/distributors in India.

For further information please visit our website www.vaxtexcotfabltd.com

