

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No.243 of 2024

IN THE MATTER OF:

Aakash Thakor

...Appellant

Versus

Shree Shyam Avenues Pvt. Ltd. & Anr.

...Respondents

Present:

For Appellant: Mr. Abhijeet Sinha, Sr. Advocate with Mr. Atul Sharma, Mr. Shwanshu Kumar, Mr. Aditya Shukla, Ms. Aditi Sharma, Advocates.

For Respondents: Ms. Natasha and Mr. Gautam Singhal, Advocates.

ORDER
(Hybrid Mode)

06.02.2024: Learned counsel for the Appellant submits that amount of Rs.90,24,657/- which is the Principal Amount shall be deposited with Registrar, NCLAT as interest bearing Fixed Deposit Receipt in the name of Respondent within one week.

Issue notice. Respondent appears and accepts notice. Let Reply be filed within two weeks.

List this Appeal on **26.02.2024**.

In the meantime, no further steps shall be taken in the CIRP, however, the IRP shall collate the claim and keep the Corporate Debtor as a going concern.

[Justice Ashok Bhushan]
Chairperson

[Arun Baroka]
Member (Technical)

Archana/nn