Vaxtex COTFAB LTD.
Suiting & Shirting Fabrics

Vaxtex Cotfab Ltd.
CIN -U51109GJ2005PLC076930
S/230 Ranipur patia, Opp. Cozy Hotel,
Narol, Ahmedabad - 382405
+91 97244 96973
Info@vaxtexcotfab.com
www.vaxtexcotfab.com

Date: 4th January, 2022

To,
The Manager,
Listing Department,
National Stock Exchange Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Ma'am,

Subject: Clarification regarding deficiency / non-submission has been observed in Audited Financial Results for the half year and year ended on 31st March, 2021
Ref: Security Id: VCL / Series: SM

As Captioned this is to inform you that, Company had submitted Audited Financial Results for the half year and year ended 31st March, 2021 in accordance with Regulation 33 of SEBI (LODR) Regulations 2015, however deficiencies / non-submission has been observed by National Stock Exchange of India Limited, which are as under:

Deficiency 1:

Segment details not submitted.

Clarification:

We hereby submit Segment details.

Deficiency 2:

Financial results submitted are not as per format prescribed by SEBI.

Clarification:

Revised Financial Results as per the format prescribed by SEBI is attached.
We therefore request you to kindly consider this clarification and oblige us.

For, Vaxtex Cotfab Limited
Vaxtex Cotfab Limited

Director

Mithileshkumar Agrawal
Director
DIN: 03468643

Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

Address: Survey No. 230, Opp. Mariya Park, B/h. Ranipur Village, Saijpur - Gopal, Narol, Ahmedabad - 382 405

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2021

Amt. In Rs.

Sr. No.	Particulars	Half Year Ended			Year Ended	Year Ended
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	**Income from Operations**					
	(a) Income from Operations	236,431,696	25,112,886	174,125,839	261,544,582	277,580,035
	(b) Other Operating Income	649,074	-	174,140	649,074	176,690
	Total Income from Operations	**237,080,770**	**25,112,886**	**174,299,979**	**262,193,656**	**277,756,725**
2	**Expenses**					
	(a) Cost of materials consumed	13,726,290	1,952,896	17,438,891	15,679,186	33,514,693
	(b) Purchases of stock in trade	170,427,506	24,556,154	177,850,380	194,983,660	246,863,802
	(c) Changes in inventories of finished goods and stock-in-trade	13,588,994	10,378,386	- 37,004,010	23,967,380	- 34,804,010
	(d) Employee benfits expense	4,836,201	1,247,834	6,584,713	6,084,035	12,803,254
	(e) Finance costs	6,146,550	4,715,502	5,563,371	10,862,052	10,588,583
	(f) Depreciation and amortisation expense	742,448	754,140	776,043	1,496,588	1,417,431
	(g) Administration and other expense	6,187,126	307,271	2,335,226	6,494,397	5,499,964
	Total Expenses	**215,655,115**	**43,912,183**	**173,544,613**	**259,567,298**	**275,883,716**
3	Profit / (Loss) from operations before other income and exceptional items (1-2)	21,425,655	- 18,799,297	755,367	2,626,358	1,873,009
4	Other Income					
5	Profit / (Loss) from ordinary activities before exceptional items (3-4)	21,425,655	- 18,799,297	755,367	2,626,358	1,873,009
6	Exceptional Items			-	-	-
7	Profit/ (loss) for the period from ordinary activities before tax (5-6)	21,425,655	- 18,799,297	755,367	2,626,358	1,873,009
8	Tax Expenses	843,246	-	650,366	843,246	940,953
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	20,582,409	- 18,799,297	105,001	1,783,112	932,055
10	Extraordinary items					
11	Net Profit / (Loss) for the period (9-10)	20,582,409	- 18,799,297	105,001	1,783,112	932,055
12	Paid up equity share capital (Face value of Rs. 10 Each)	60,235,000	60,235,000	60,235,000	60,235,000	60,235,000
13	Earnings Per Share of Rs. 10 Each					
	(i) Before Extraordinary Items					
	(a) Basic (Rs.)					
	(b) Diluted (Rs.)	3.42	- 3.12	0.02	0.30	0.15
	(ii) After Extraordinary Items					
	(a) Basic (Rs.)					
	(b) Diluted (Rs.)	3.42	- 3.12	0.02	0.30	0.15

Notes:

1. The above Audited Financial Results of the Company for the year ended on 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 30,2021. The above results have been reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
2. The above result have been prepraed in accordance with the Companies (Accounting standards) Rules, 2006 and Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
3. There are no investor complaints received/pending as on 31st March, 2021
4. AS 17 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Fabric Item.

For and on behalf of the Board
Vaxtex Cotfab Limited
Vaxtex Cotfab Limited
30/6/2021

Date: 30-06-2021
Place: Ahmedabad

Mithlesh Agrawal
Director
DIN: 03468643

Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

Address: Survey No. 230, Opp. Mariya Park, B/h. Ranipur Village, Saijpur - Gopal, Narol, Ahmedabad - 382 405

Audited Financial Results for the Half Year and Year Ended on 31st March, 2021

Amount in Rs.

Sr. No.	Particulars	As on 31.03.2021	As on 31.03.2020
		Audited	Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	60,235,000	60,235,000
	(b) Reserves and Surplus	28,500,594	26,284,967
	Sub-total-Shareholders' Funds	**88,735,594**	**86,519,967**
2	**Non Current Liabilities**		
	(a) Long Term Borrowings	100,859,721	92,732,966
	(b) Other Long Term Liabilities		
	(c) Long Term Provisions		
	(d) Deferred Tax Liability	1,841,552	1,409,053
	Sub-total-Non Current Liabilities	**102,701,273**	**94,142,018**
3	**Current Liabilities**		
	(a) Short Term Borrowings	2,083,759	33,446,668
	(b) Trade Payables due to:		60,852,481
	Micro and Small Enterprises	879,793	
	Other than Micro and Small Enterprises	20,977,050	
	(c) Other Current Liabilities	1,482,842	4,279,113
	Sub-total-Current Liabilities	**25,423,444**	**98,578,262**
	TOTAL EQUITY AND LIABILITIES	**216,860,311**	**279,240,248**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	38,455,098	23,736,756
	(b) Deferred tax assets (net)	-	-
	(c) Non Current Investments	1,151,500	1,151,500
	(d) Long Term Loans & Advances	47,303,827	86,860,148
	(e) Other Non Current Assets		-
	Sub-total-Non Current Assets	**86,910,425**	**111,748,404**
2	**Current Assets**		
	(a) Inventories	17,052,060	41,019,440
	(b) Trade Receivables	97,864,757	85,450,513
	(c) Cash & Bank Balances	1,139,049	1,930,910
	(d) Short Term Loans & Advances	13,780,329	39,055,907
	(e) Other Current Assets	113,692	35,074
	Sub-total-Current Assets	**129,949,887**	**167,491,843**
	TOTAL ASSETS	**216,860,311**	**279,240,248**

For and on behalf of the Board
Vaxtex Cotfab Limited

Vaxtex Cotfab Limited

Director

Mithlesh Agrawal
Director
DIN: 03468643

Date: 30-06-2021
Place: Ahmedabad

Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

Address: Survey No. 230, Opp. Mariya Park, B/h. Ranipur Village, Saijpur - Gopal, Narol, Ahmedabad - 382 405

Cash Flow Statement for the Period Ended on 31st March, 2021

Sl. No.	Particulars	31st March 2021 (Amount Rs.)	31st March,2020 (Amount Rs.)
1	**Cash flow from operating activities**		
	Profit / (Loss) Before tax	2,626,358	1,873,009
	Adjustments for :		
	Depreciation, amortisation and impairment - net of capitalisation	1,489,955	1,417,431
	Finance costs - net of capitalisation	10,862,052	10,588,583
	Interest/Dividend income	- 649,074	(176,690)
	Transfer to reserve	432,515	-
	Loss on Sale of Fixed Assets		
	Operating profit before working capital changes	14,761,806	13,702,332
	Adjustments for changes in :		
	(Increase)/Decrease in Trade receivables	- 12,414,244	(38,431,707)
	(Decrease)/Increase in Trade Payables	- 38,995,638	10,653,418
	(Increase)/Decrease in Short-term Loans & Advan	25,275,578	(25,093,471)
	(Increase)/Decrease in Inventories	23,967,380	(34,804,010)
	(Decrease)/Increase in Other Current Liabilites &	- 2,796,271	559,681
	(Increase) in other current Assets	- 78,618	(35,074)
	Cash generated from operations	9,719,993	(73,448,831)
	Provision for Income tax /Paid	- 410,747	(486,982)
	[A]	9,309,246	(73,935,813)
2	**Cash flow from investing activities**		
	Net (Purchases)/Sale of fixed assets	- 16,214,929	(7,122,559)
	Interest received	649,074	176,690
	Loans and advances given / repaid (Net)	39,556,321	(42,355,961)
	Investment (purchases/sales)	-	(1,151,500)
	[B]	23,990,466	(50,453,330)
3	**Cash flow from financing activities**		
	Increase/(Repayment) of Short term borrowings	- 31,362,909	29,640,718
	Interest Expense & Finance Costs	- 10,862,052	(10,588,583)
	Issue of share during the year	-	15,960,000
	Security Premium Issue of share	-	22,344,000
	(Decrease)/Increase in Short Term Borrowings	-	
	Increase/(Repayment) of long term borrowings	8,126,755	63,662,193
	[C]	(34,098,206)	121,018,328
	A+B+C	(798,494)	(3,370,816)
	Openings cash and cash equivalents	1,930,910	5,301,725
	Closing cash and cash equivalents	1,139,049	1,930,909

For and on behalf of the Board
Vaxtex Cotfab Limited

Vaxtex Cotfab Limited

Director

Mithlesh Agrawal
Director
DIN: 03468643

Date: 30-06-2021
Place: Ahmedabad

Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

Address: Survey No. 230, Opp. Mariya Park, B/h. Ranipur Village, Saijpur - Gopal, Narol, Ahmedabad - 382 405

Amt. in Rs.

SEGMENT REPORTING

Sr. No.	Particulars	Half Year Ended			Year Ended	Year Ended
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
A	Segment Value of sales and Services(Revenue)					
	Fabric	236,431,696	15,187,876	174,125,839	251,619,572	277,580,035
	Disposal Kit		9,925,010		9,925,010	
	Others	649,074	-	174,140	649,074	176,690
B	Segment Results (EBIT)					
	Fabric	33,759,331	- 13,981,112	8,653,963	19,778,219	17,961,555
	Disposal Kit		204,588	-	204,588	
	Total Segment Profit before Interest and Tax	33,759,331	- 13,776,524	8,653,963	19,982,807	17,961,555
C	Finance Cost and other unallocable expense	12,333,676	5,022,773	7,898,596	17,356,449	16,088,546
D	Profit before exceptional items and tax	21,425,655	- 18,799,297	755,367	2,626,358	1,873,009
	Exceptional items		-	-		
E	Profit before Tax	21,425,655	- 18,799,297	755,367	2,626,358	1,873,009
	Tax expenses	843,246	-	650,366	843,246	940,953
F	Profit after Tax	20,582,409	- 18,799,297	105,001	1,783,112	932,055

Vaxtex Cotfab Limited

Director