

BOARD'S REPORT

To,
The Members of
Vaxtex Cotfab Private Limited.

Your Directors have pleasure in presenting their Board Report together with the Audited financial statement and the Auditors' Report of your company for the financial year ended March 31, 2017.

FINANCIAL HIGHLIGHTS

(Amount in Rs.)

Particulars	2016-17	2015-16
Revenue from operation	4,32,27,032	62,56,925
Other Income	13,79,102	2,85,121
Total Income	4,46,06,134	65,42,046
Total expenses	4,41,03,363	64,28,539
Profit Before Interest and Depreciation	5,02,771	1,13,507
Less: Financial Interest and Cost	1,759	912
Depreciation	1,16,965	0
Net Profit/(Loss) Before Tax	3,84,047	1,12,595
Less: Provision for tax	1,99,510	35,000
Net Profit/(Loss) After Tax	1,84,537	77,595
Profit / (Loss) brought forward	20,587	(57,008)
Surplus carried to Balance Sheet	2,05,124	20,587

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the year under review the Company has Revenue from Operations of Rs. 4,32,27,032/- in comparison to the Rs. 65,42,076/- income of Previous year. During the year the Company has earned profit of Rs. 1,84,537/- in comparison to the profit of Rs. 77,595/- in Previous year.

CHANGE IN NATURE OF BUSINESS

Your Company continues to operate in same business segment as that of previous year and there is no change in the nature of the business.

DIVIDEND

In view of the expansion of business, the Board of directors has not recommended any dividend for current year.

TRANSFER TO RESERVES

The Board of Directors has transferred full amount to the reserves of the Company. All the profit has been transferred to credit balance of profit and loss account.

INFORMATION ABOUT SUBSIDIARY / JV / ASSOCIATE COMPANY

The Company has no Subsidiary Companies.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2015-16, the Company held Four (4) meetings of the Board of Directors as per Section 173 of Companies Act, 2013. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

DIRECTORS & KEY MANAGERIAL PERSONNEL

During the year, there was no change in the constitution of the Board of the Company.

COMMITTEE OF BOARD OF DIRECTORS

Your Company does not fall within the criteria as per prescribed under section 135, 177 & 178 of the Companies Act, 2013. Hence Disclosure pertaining to section 135, 177 & 178 are not applicable and provided for the financial year 2016-17.

DEPOSITS

The company has not accepted any deposits during the year. Further there is no outstanding deposit as at the closure of Financial Year 2016-17. Therefore Information relating to deposits, covered under Chapter V of the Act is not applicable to the Company.

SHARE CAPITAL

During the year there was no change in the Share Capital of the Company which is as follows:

1. Authorised Capital
Rs. 41,00,000 /- divided into 410000 Equity Shares of Rs. 10/- each.
2. Paid Up Capital
Rs. 40,25,000 /- divided into 402500 Equity Shares of Rs. 10/- each.

LOANS, GUARANTEES AND INVESTMENTS

Details Pertaining to Loans, Guarantees Securities and Investments is provided in the notes to accounts in the Financial Statement.

RELATED PARTY TRANSACTIONS

The Company has not entered into any Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act.

MATERIAL CHANGES AND COMMITMENTS

There are no Material changes and commitments affecting the financial position of the Company which have occurred between the current financial years of the Company and date of approval of Financial Statements.

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith as an **Annexure - 1**.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state

- of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
 - d) The directors had prepared the annual accounts on a going concern basis;
 - e) Company being unlisted Company, Clause (e) is not applicable; and
 - f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Conservation of energy:

- i) Steps taken / impact on conservation of energy:
Your Company is firmly committed to reduce the consumption of power by introducing more energy efficient technology. The operations of the Company are not energy intensive. However the Company endeavored to conserve energy consumption wherever feasible.
- ii) Steps taken by the company for utilizing alternate sources of energy including waste generated:
Nil
- iii) Capital investment on energy conservation equipment:
NIL

B. Technology absorption:

- i) The efforts made towards technology absorption;
No special efforts made towards technology absorption. However, your Company continues its commitment to up the quality by absorbing the latest technology.
- ii) The benefits derived like product improvement, cost reduction, product development or import substitution;
Not Applicable
- iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
There is no import of technology during last three years. Hence information as required to be provided under rule 9.8 (3) (B) (iii) of Companies (Accounts) Rules, 2014, are nil.

C. Foreign exchange earnings and Outgo (Amount in Rs.)

There was no foreign earning and outgo during the year under review.

AUDITORS AND REPORT THEREON:

As per the Section 139(1) of the Companies Act, 2013, Niranjani Jain & Co. (FRN: 113913W) Chartered Accountants, Ahmedabad, be and are hereby ratified as the auditors of the Company till conclusion of the next AGM to be held in the year 2017.

The Auditors' Report on the accounts of the Company for the accounting year ended March 31, 2017 is self-explanatory and do not call for further explanations or comments that may be treated as adequate compliance of Section 134 of the Companies Act, 2013

GENERAL DISCLOSURES

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134(3) of the Act and Rule B of The Companies [Accounts] Rules, 2014 to the extent the transactions took place on those items during the year.

ACKNOWLEDGEMENT

The Board places on record their appreciation of the support of all stakeholders.

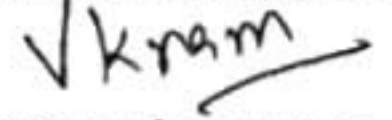
Registered Office:

307 Shital Varsha Arcade,
Opp. Girish Cold Drinks
C. G. Road,
Ahmedabad - 380 009

Place : Ahmedabad

Date : 2nd September, 2017

**By the order of the Board,
Vaxtex Cotfab Private Limited**



**Vikramkumar Jain
Director**

DIN: 00044538

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on March 31, 2017
(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014)

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U51109GJ2005PTC076930
2.	Registration Date	26/12/2005
3.	Name of the Company	Vaxtex Cotfab Private Limited
4.	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
5.	Address of the Registered office & contact details	307 Shital Varsha Arcade, Opp. Girish Cold Drinks, C.G.Road, Ahmedabad - 380 026
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing of Textile	13119	100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:- NA**IV. SHARE HOLDING PATTERN****A. Category wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2016]				No. of Shares held at the end of the year[As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	-	0	0	0.00	-	0	0	0.00	0
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	394450	394450	98.00	-	394450	394450	98.00	0
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter	-	394450	394450	98.00	-	394450	394450	98.00	-

Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	8050	8050	2.0	-	8050	8050	2.00	0.00
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	402500	402500	100.00	-	402500	402500	100.00	-

B. Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Miracle Stores Private Limited	197225	49.00	-	197225	49.00	-	0.00
2	Qmin Pharma Private Limited	197225	49.00	-	197225	49.00	-	0.00

C. Change in Shareholding of Promoter:

Name	Shareholding of each promoter	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Miracle Stores Private Limited	At the beginning of the year	197225	49.00	49.00	49.00
	At the end of the year	197225	49.00	49.00	49.00
Qmin Pharma Private Limited	At the beginning of the year	197225	49.00	49.00	49.00
	At the end of the year	197225	49.00	197225	49.00

D. Shareholding Pattern of top ten Shareholders: NA

E. Changes in Shareholding Pattern of top ten Shareholders: NA

F. Shareholding of Directors and Key Managerial Personnel:

Name	Shareholding of each Director	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Vikramkumar Jain	At the beginning of the year	4025	1.00	4025	1.00
	At the end of the year	4025	1.00	4025	1.00
Surendrasingh Shekhawat	At the beginning of the year	4025	1.00	4025	1.00
	At the end of the year	4025	1.00	4025	1.00

V. INDEBTEDNESS : Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:-

Company has not paid any kind of Remuneration, Salary, Perquisites, Compensation, Sitting Fee(s), and Commission etc. to any Director(s) or KMP.

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NO

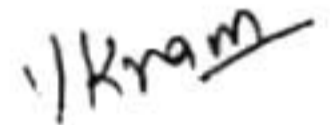
Registered Office:

308, Shital Varsha Arcade,
C G Road,
Ahmedabad - 380 009

Place : Ahmedabad

Date : September 02, 2017

**By the order of the Board,
Vaxtex Cotfab Private Limited**



**Vikramkumar Jain
Director
DIN: 00044035**

INDEPENDENT AUDITOR'S REPORT

TO,

The Members of VAXTEX COTFAB PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of VAXTEX COTFAB PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31/03/2017, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017 and
- (b) in the case of the Profit and Loss Account, of the profit / loss for the year ended on that date



Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the **Annexure A** statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2017 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Ahmedabad

Date: 02/09/2017



For, Niranjani Jain & Co.
Chartered Accountants
Firm Reg. No. :113913W

Niranjani Jain
Proprietor

Membership No. 047811

Annexure – A to Auditor’s Report

The Annexure referred to Independent Auditor’s Report to the Members of the Company on the financial statements for the year ended 31st March 2017

1. a. The company is generally maintaining proper records showing full particulars including quantities details and situation of fixed assets.
b. As per the information and explanations given to us, fixed assets have been physically verified by the Management at reasonable intervals, and no discrepancy was noticed.
c. According to the information and explanations given to us, and on the basis of our examinations of the records of the company, the title deeds of immovable properties are held in the name of the company.
2. As per the information and explanations given to us, inventories have been physically verified during the year by the management at reasonable intervals. The discrepancies noticed on verification between the physical stock and book records are not material and have been properly dealt with in the books of accounts.
3. In our opinion and according to the information & explanations given to us, the company has not granted any loan, secured or unsecured, to companies, firms, LLPs or other parties covered in the register maintained under section 189 of the companies act 2013
4. In our opinion and according to the information & explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
5. According to the information and explanations given to us, the company has not accepted deposits.
6. In our opinion and according to the information & explanations given to us, the company is not required to maintain books of accounts pursuant to the rules made by central government for the maintenance of cost record under section 148 of the act.
7. a. According to the information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees’ State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and any other applicable to it with the appropriate authorities during the year.

According to the information and explanations given to us, there is no undisputed amounts payable in respect of provident fund, income tax, wealth tax, service tax, sales tax, customs duty, excise duty and any other material dues were in arrears as at 31st March 2017 for a period of more than six months from the date they became payable.

- b. According to the information and explanations given to us, there is no due on account of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax which have not been deposited on account of dispute.
8. As per information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to banks and financial institutions during the year.
9. The company did not raise any money by way of Initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company or on the company by its officers or employees has been noticed or reported during the course of audit, nor have we been informed of such case by the management.
11. According to the information and explanations given to us, and based on our examinations of the records of the company, the company has paid/provided for Managerial Remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the act.
12. According to the information and explanations given to us the Company is not a Nidhi company. Accordingly, paragraph 3 (xii) of the order is not applicable.



13. According to the information and explanations given to us, and based on our examinations of the records of the company, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details of all such transaction have been disclosed in the Financial Statements, as required by the applicable accounting standards.
14. According to the information and explanations given to us, and based on our examinations of the records of the company, the company has not made any preferential allotment or private placement of shares or fully paid or partly paid convertible debentures during the year.
15. According to the information and explanations given to us, and based on our examinations of the records of the company, Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly paragraph 3 (xv) of the order is not applicable.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: Ahmedabad
Date: 02/09/2017



For, Niranjani Jain & Co.
Chartered Accountants
Firm Reg. No. : 113913W

Niranjani Jain
Proprietor
Membership No. 047811

VAXTEX COTFAB PRIVATE LIMITED
Formerly known Foolproof Vyapaa Pvt Ltd
Balance Sheet as at 31st March 2017

(Amount in Rs.)

Particulars	Notes No.	Amount as at 31/03/2017	Amount as at 31/03/2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	4,025,000	4,025,000
(b) Reserves and surplus	2	35,530,124	35,345,587
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)		124,510	-
(c) Other Long term liabilities	4	-	-
(d) Long-term provisions	5	-	-
(4) Current liabilities			
(a) Short-term borrowings	6	-	-
(b) Trade payables		6,148,474	2,507,990
(c) Other current liabilities	7	1,076,810	-
(d) Short-term provisions	8	95,500	52,500
Total		47,000,418	41,931,077
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	9		
(i) Tangible assets		3,617,102	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under Development		-	-
(b) Non-Current Investments	10	-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	11	-	-
(e) Other non-current assets	12	-	-
(2) Current assets			
(a) Current investments	13	500,000	500,000
(b) Inventories	14	4,021,920	1,037,526
(c) Trade receivables	15	16,852,575	2,141,531
(d) Cash and cash equivalents	16	411,091	2,654,771
(e) Short-term loans and advances	17	21,597,730	35,597,249
(f) Other current assets	18	-	-
Total		47,000,418	41,931,077

As per our report of even date.

For, Niranjn Jain & Co
Chartered Accountant
Firm Reg. No. : 113913W

(Niranjn Jain)
Proprietor
Membership No. 047811



Place : Ahmedabad
Date : 02/09/2017

For and on behalf of the Board of Directors
VAXTEX COTFAB PRIVATE LIMITED

(Signature)
Director

(Signature)
Director

Place : Ahmedabad
Date : 02/09/2017

VAXTEX COTFAB PRIVATE LIMITED
Formely known Foolproof Vyapaa Pvt Ltd
Profit and Loss Statement for the period ended 31st March 2017

[Amount in Rs]

Particulars	Notes No.	Amount as at 31/03/2017	Amount as at 31/03/2016
I. Revenue from operations	19	43,227,032	6,256,925
II. Other income	20	1,379,102	285,121
III. Total Revenue (I+II)		44,606,134	6,542,046
IV. Expenses			
Cost of Goods Sold	21	41,318,095	5,698,114
Change in Inventories of Finished Goods		-	-
Employee Benefit Expenses	22	706,410	180,000
Finance Cost	23	1,759	912
Depreciation and Amortization Expenses	9	116,965	-
Other Expense	24	2,078,858	550,425
Total Expenses		44,222,087	6,429,451
V. Profit before Exceptional and extraordinary expenses and tax (III-IV)		384,047	112,595
VI. Exceptional Expenses		-	-
VII. Profit before Extraordinary expenses and tax (V-VI)		384,047	112,595
VIII. Extraordinary Activities		-	-
IX. Profit Before Tax (VII-VIII)		384,047	112,595
X. Tax Expense			
Current Tax		75,000	35,000
Deferred Tax		124,510	-
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		184,537	77,595
XII. Profit / Loss from Discounting Operations		-	-
XIII. Tax Expense on Discounting Operations		-	-
XIV. Profit / Loss from Discounting Operations (After		-	-
XV. Profit or Loss For the Period (XI+XIV)		184,537	77,595
XVI. Earning per Equity Share			
Basic			
Diluted			

As per our report of even date.

For, Niranjn Jain & Co
Chartered Accountant

For and on behalf of Board of Directors
VAXTEX COTFAB PRIVATE LIMITED

Firm Reg. No. : 113913W

(Niranjn Jain)
Proprietor
Membership No. 047811



Senshu
Director

Khann
Director

Place : Ahmedabad
Date: 02/09/2017

Place : Ahmedabad
Date: 02/09/2017

VAXTEX COTFAB PRIVATE LIMITED

Notes to Financial Statements for the Year Ended 31st March 2017

1. Share Capital	As at 31/03/2017		As at 31/03/2016	
	No. of Shares	Rs.	No. of Shares	Rs.
Authorized Capital				
Equity Shares of Rs. 10/- Each	410,000	4,100,000	410,000	4,100,000
Issued and Subscribed				
Equity Shares of Rs. 10/- Each	402,500	4,025,000	402,500	4,025,000
Subscribed and Fully Paid				
Equity Shares of Rs. 10/- Each	402,500	4,025,000	402,500	4,025,000
Subscribed but not Fully Paid				
	-	-	-	-
Total	402,500	4,025,000	402,500	4,025,000

1.1 Particulars of Shares holders holding more than 5% of the Shares Capital:

Name of Shareholder	No. of Shares	% of Holding
MIRACLE STORES PVT LTD	197,225	49.00%
QMIN PHARMA PVT LTD	197,225	49.00%
	-	0.00%

1.2 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Issue	Buy Back	Closing Balance
Equity Shares				
<u>Year Ended 31st March 2017</u>				
No of Shares	402500	-	-	402500
Amount (Rs.)	4,025,000	-	-	4,025,000
<u>Year Ended 31st March 2016</u>				
No. of Shares	402500	-	-	402500
Amount (Rs.)	4,025,000	-	-	4,025,000

1.3 The Company has only one class of shares referred to as equity shares with a face value of 10 per share. Each holder is entitled to one vote per share.

1.4 Fully paid up equity shares issued pursuant to contract(s) without payment

Being received in cash in the last five years

Nil

1.5 Fully paid up equity shares by way of bonus shares in the last five years

Nil

1.6 Shares bought back in the five years

Nil



VAXTEX COTFAB PRIVATE LIMITED

Notes to Financial Statements for the Year Ended 31st March 2017

2. Reserve & Surplus	Amount as at 31/03/2017	Amount as at 31/03/2016
(a) Capital Reserve	-	-
(b) Securitites Premium		
Balance as Per Last Financial Statements	35,325,000	35,325,000
Addition During the Year	-	-
Less : Adjustments	-	-
Closing Balance of Profit & Loss A/c	35,325,000	35,325,000
(c) Profit & Loss A/c		
Balance as Per Last Financial Statements	20,587	(57,008)
Profit/(Loss) For the Year	184,537	77,595
Addition During the Year	-	-
Less : Adjustments	-	-
Closing Balance of Profit & Loss A/c	205,124	20,587
Total	35,530,124	35,345,587

3. Long Term Borrowings	Amount as at 31/03/2017	Amount as at 31/03/2016
(a) Debentures and Bonds	-	-
(b) Term Loan		
(i) From banks	-	-
(ii) From Others	-	-
(c) Deferred Payment Liabilities	-	-
(d) Deposits		
Inter Corporate Deposits	-	-
(e) Loan and Advances From Related Parties		
Directors	-	-
(f) Long Term Maturities of Finance Lease Obligations	-	-
Total	-	-

4. Other Long Term Liabilities	Amount as at 31/03/2017	Amount as at 31/03/2016
(a) Trade Payables	-	-
(b) Others	-	-
Total	-	-

5. Long Term Provisions	Amount as at 31/03/2017	Amount as at 31/03/2016
(a) Provision for Employees Benefits	-	-
(b) Others	-	-
Total	-	-



6. Short Term Borrowings	Amount as at 31/03/2017	Amount as at 31/03/2016
(a) Loans Repayable on Demand		
(i) From Banks	-	-
(ii) From Other Parties	-	-
(b) Loans and Advances from Related Parties	-	-
(c) Deposits	-	-
(d) Other Loans and Advances	-	-
Total	-	-

7. Other Current Liabilities	Amount as at 31/03/2017	Amount as at 31/03/2016
(a) Current Maturities of Long Term Debt	-	-
(b) Current Maturities of Finance Lease Obligations	-	-
(c) Interest Accrued but not Due on Borrowings	-	-
(d) Interest Accrued and Due on Borrowings	-	-
(e) Income Received in Advance	-	-
(f) Unpaid Dividends	-	-
(g) Other Payables		
Retention Money - Sub Contractor	-	-
Advances from Customers	1,076,810	-
Mobilization Advances	-	-
Total	1,076,810	-

8. Short Term Provisions	Amount as at 31/03/2017	Amount as at 31/03/2016
(a) Provision for Employees Benefits		
Professional Tax (Salary)	-	-
Director Remuneration Payable	-	-
Salary Payable	-	-
(b) Others		
Service Tax Payable	-	-
Unpaid Professional Fees	10,000	10,000
Provision for Audit Fees	10,500	7,500
Provision for I.T.	75,000	35,000
Provision for Legal Fees	-	-
TDS Payable	-	-
Total	95,500	52,500



VAXTEX COTFAB PRIVATE LIMITED

Notes to Financial Statements for the Year Ended 31st March 2017

9. Fixed Assets and Depreciation & Amortization

Sr. No	Particulars	Rate	Gross Block				Depreciation				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2017	WDV as on 31.03.2016
I	Tangible Assets											
1	Machinery	6.33%	-	3,198,107	-	3,198,107	-	111,481	-	111,481	3,086,626	-
2	New bore	6.33%	-	535,960	-	535,960	-	5,484	-	5,484	530,476	-
	SUB TOTAL (A)		-	3,734,067	-	3,734,067	-	116,965	-	116,965	3,617,102	-
II	Intangible Assets		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (B)		-	-	-	-	-	-	-	-	-	-
III	Capital Work-in-progress		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (C)		-	-	-	-	-	-	-	-	-	-
IV	Intangible Assets Under Development		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (D)		-	-	-	-	-	-	-	-	-	-
	Total [A + B + C + D] (Current Year)		-	3,734,067	-	3,734,067	-	116,965	-	116,965	3,617,102	-
	(Previous Year)											



VAXTEX COTFAB PRIVATE LIMITED

Notes to Financial Statements for the Year Ended 31st March 2017

10. Non-Current Investments	Amount as at 31/03/2017	Amount as at 31/03/2016
(a) Trade Investments	-	-
(b) Other Investments	-	-
Total	-	-

11. Long Term Loans and Advances	Amount as at 31/03/2017	Amount as at 31/03/2016
(a) Capital Advances	-	-
(b) Security Deposits	-	-
(c) loans and Advances to Related Party	-	-
(d) Other Loans and Advances	-	-
Total	-	-

12. Other Non-Current Assets	Amount as at 31/03/2017	Amount as at 31/03/2016
(a) Long Term Trade Recievables		
(i) Secured, Considered good	-	-
(ii) Unsecured, Conidered good	-	-
(iii) Doubtful	-	-
(b) Others	-	-
Total	-	-

13. Current Investments	Amount as at 31/03/2017	Amount as at 31/03/2016
(a) Investments in Equity Instruments	-	-
(b) Investment in Government Securities	-	-
(b) Investment in Debentures or Bonds	-	-
(b) Investment in Mutual Funds	-	-
(b) Investment in Partnership Firms	-	-
(b) Other Investment	500,000	500,000
Total	500,000	500,000



14. Inventories	Amount as at 31/03/2017	Amount as at 31/03/2016
(a) Raw Materials	-	-
(b) Work-in-Progress	4,021,920	1,037,526
(b) Finished Goods	-	-
(b) Stock in trade	-	-
(b) Stores & Spares	-	-
(b) Loose Tools	-	-
Total	4,021,920	1,037,526

15. Trade Receivables	Amount as at 31/03/2017	Amount as at 31/03/2016
(Unsecured, Considered Good)		
(a) Due for More than Six Months	10,086,626	-
(b) Others	6,765,949	2,141,531
Total	16,852,575	2,141,531

16. Cash and Cash Equivalents	Amount as at 31/03/2017	Amount as at 31/03/2016
(a) Balance with Banks		
G M C BANK	25,550	1,842,624
(b) Cheques, Drafts on hand	-	-
(b) Cash on Hand	385,541	812,147
Total	411,091	2,654,771

17. Short Term Loans and Advances	Amount as at 31/03/2017	Amount as at 31/03/2016
(c) loans and Advances to Related Party	-	-
(d) Other Loans and Advances		
Advance for Co'Works	-	-
Advances to Suppliers	-	-
Prepaid Expenses	-	-
Retention Money & Time Limit	-	-
Other Loans And Advances	21,562,465	35,584,242
Balance With Revenue Authority		
Excise Duty	-	-
TDS Receivable	35,265	13,007
VAT Receivable	-	-
Advance Income Tax	-	-
Total	21,597,730	35,597,249

18. Other Current Assets	Amount as at 31/03/2017	Amount as at 31/03/2016
	-	-
	-	-
Total	-	-



VAXTEX COTFAB PRIVATE LIMITED

Notes to Financial Statements for the Year Ended 31st March 2017

19. Revenue from operations	Amount as at 31/03/2017	Amount as at 31/03/2016
(a) Sale of Products	43,227,032	6,256,925
(b) Sale of Services	-	-
(c) other Operating Revenue	-	-
Total	43,227,032	6,256,925

20. Other Income	Amount as at 31/03/2017	Amount as at 31/03/2016
(a) Interest Income	335,748	285,121
(b) Contract Income	1,043,354	-
	-	-
Total	1,379,102	285,121

21. Cost of Goods Sold	Amount as at 31/03/2017	Amount as at 31/03/2016
Raw Material		
Opening Stock	1,037,526	-
Add: Purchase	44,302,489	6,735,640
Less: Closing Stock	4,021,920	1,037,526
Total	41,318,095	5,698,114

22. Employee Benefit Cost	Amount as at 31/03/2017	Amount as at 31/03/2016
(a) Salaries	706,410	180,000
(b) Contribution to Provident and Other Funds		
Provident Fund Expense	-	-
(c) Staff Welfare Expenses	-	-
Total	706,410	180,000

23. Finance Cost	Amount as at 31/03/2017	Amount as at 31/03/2016
(a) Interest Expense		
(b) Other Borrowing Cost		
(d) Others		
Bank Charges	1,759	912
Total	1,759	912



24. Other Expense	Amount as at 31/03/2017	Amount as at 31/03/2016
Direct Expenses		
Factory Rent	-	-
Food & Borading Exps.	-	-
Freight Exps.	184,373	62,650
Site Labour Wages	169,748	-
Total	354,121	62,650
Administrative and Other Expenses		
Auditor's Remuneration As Auditor	10,500	7,500
Accounting fees	24,000	-
Bonus	53,250	-
Commission paid	52,103	55,865
Director Remuneration	500,000	300,000
Income tax paid	6,467	110
Legal & Professional Charges	10,000	10,000
Electricity bill expenses	68,742	-
Machinery repairing expenses	57,187	-
Office Exps.	69,745	35,650
Petrol & Conveyance Exps.	196,776	18,650
Printing & Stationery Exps.	61,587	-
Tea and coffee expenses	94,880	-
Transportation charges	344,900	-
Total	1,550,137	427,775
Rent, Rates and Taxes		
Rent for Office, Room	174,600	60,000
Tax Recovered by Main Contractor	-	-
Vat Exps.	-	-
Total	174,600	60,000
Repairing & Maintenance Expenses		
Vehicle Exps.	-	-
Total	-	-
Other Expenses		
Preliminary Exps.	-	-
Total	-	-
Total	2,078,858	550,425



Note No-1

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF ACCOUNT AS ON 31ST MARCH 2017

1. Accounting Policies:-

a. Basis of Accounting:-

The financial statement are prepared under the historical cost convention on the accrual basis accounting in accordance with the provisions of the Companies Act, 2013 and Generally Accepted Accounting Principles in India and the Companies (Accounts) Rules, 2014 as amended from time to time to the extent applicable.

b. Revenue Recognition:-

Revenue is primarily derived from sale of Goods; the revenue is recognized when goods sold are dispatched to customers. Sales include Excise Duty and Sales Tax, VAT, CST and net of rebate, rate difference and sales return.

c. Investment:-

Investment is valued at cost.

d. Fixed Assets:-

Fixed Assets are stated at cost of acquisition\construction. Cost of fixed assets includes Tax, where credit is not taken. Duties, freight, and other incidental expenses related to acquisition and construction. Interest on borrowed to finance acquisition of fixed assets during the construction period has been capitalized.

e. Depreciation:-

The Company has provided depreciation on Fixed Assets based on useful life of the assets as prescribed in Schedule II of Companies Act, 2013.

f. Inventories:

Inventories of Raw Materials and semi finished goods are valued at cost and Finished Goods are valued at Cost or Market Price whichever is lower.

g. Taxation:-

The company has made adequate provision of current taxes and deferred tax as per AS 22 of the ICAI and provisions for both has been accounted in financial statement.

h. Employee Benefits:-

(a) Short term employee's benefits are recognized as an expense at the undiscounted amount in the Profit and Loss account for the year in which related services rendered by the employees to the company.

(b) The company has long term defined benefit plans of which the company has not been obtained the actuarial valuation. However, these benefits are provided in financial statement on payment basis.



2. **Notes to Accounts**

1. Sundry Debtors, Creditors, Loans and Advances are subject to their confirmation and hence, subject to adjustment, if any, arising out of reconciliation.
2. Previous year figures have been rearranged/ regrouped, wherever necessary to make them comparable with current year figures.
3. In the opinion of the Board, the Current Assets, Loans and Advances are stated at the values, which are realizable in the ordinary course of the business, and provision for all known liabilities has been made.
4. Figures have been rounded off to the nearest rupee.
5. Wherever the necessary evidences / supporting are not available in respect of the transactions accounted, they have been approved by the management.

6. **Payments to Auditors:**

	<u>2016-17</u>	<u>2015-16</u>
Audit Fees	10,500/-	7,500/-

Quantity details were not maintained for verification.

7. Specified Bank Notes (SBN)


The details of Specified Bank Notes(SBN)held and transacted during the period from 8th November,2016 to 30th December,2016 as provided in the Table below:-

Particulars	SBNs	Other denomination notes	Total
Closing Balance as at 8 th November 2016	550000/-	751505/-	1301505/-
Add: Withdrawal from bank accounts	0	0	0
Add: Receipt for permitted transactions	0	0	0
Less: Paid for Permitted Transactions	0	143004/-	143004/-
Less: Deposited in bank accounts	550000/-	0	550000/-
Closing Balance as at 30 th December 2016	0	608501/-	608501/-

Place: Ahmedabad
Date: 02/09/2017



For, Niranjani Jain & Co.
Chartered Accountants
Firm Reg. No. : 113913W


Niranjani Jain
Proprietor
Membership No. 047811